

Maplewood Cemetery Association
Quarterly Board Meeting
March 5, 2026

➤ President John Hatch brought the Directors Quarterly meeting to order.

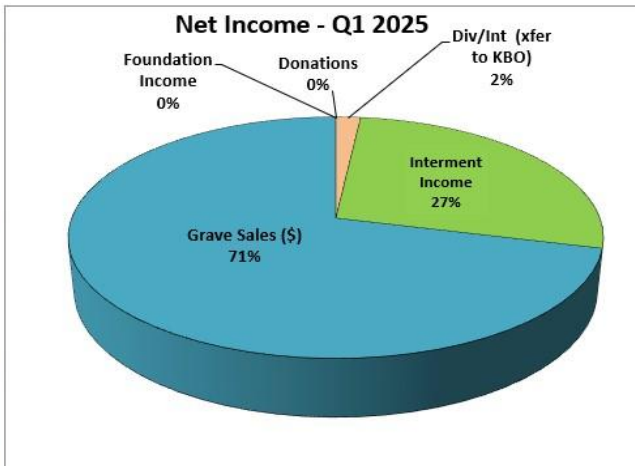
Secretary's Report: The 2025 Q4 meeting minutes were read by George. Motion by Linda to approve, seconded by Gary and approved.

Treasurer's Business Report: Gary's Business Report 1st Quarter 2026. A motion to accept was made by Scott seconded by Elizabeth and approved.

Business Report as of 2/28/2025		Q1 2025					
Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts FY	PM Accounts:	Vanguard	Key Bank (PM)
Balance Forward	\$ 44,659.70	Balance Forward	\$ 175,662.59	\$ 220,322.29	Balance Forward	\$ 352,350.00	\$ -
Receipts/Deposit	\$ 12,459.13		\$ 946.89		Receipts/Deposits		\$ -
Expenses	\$ 12,371.70	Expenses	\$ -		Expenses		\$ -
Balance	\$ 44,747.13	Balance	\$ 176,609.48	\$ 221,356.61	Balance	\$ 420,098.17	\$ -
KBO YTD2025 +/-	\$ 87.43	Gen YTD2025 +/-	\$ 1,034.32				\$ 420,098.17
Total General and PM:	\$ 641,454.78						\$ 67,748.17

Business Report	Q1 2025	Last Year (FY 2024)	Average (past 52 years)
Graves SOLD (#)	6	38	43
Interments - Full (total)	4(0)	18(43)	43 (combined)
Interments - Cremated	0	25	
Foundations	0	30	-

Section Availability	# Graves	Income - YTD	Net Income
B	(134) 84	Donations	\$ -
C*	0	Foundation Income	\$ -
D	1	Div/Int (xfer to KBO)	\$ 147.62
F*	0	Interment Income	\$ 2,300.00
H	2	Grave Sales (\$)	\$ 6,000.00
J	409		\$ 8,447.62
K	206		
Total Available:	618		
Total Sold: J & K	391		
* Includes Buy-Backs			
		J: MAIN (since 6/2013)	32%
		J: CRE(since 6/2013)	20%
		K: (since 6/2013)	52%
		Donation Notes:	
		Historic Preservation	\$ 2,142.74
		Vet Flag Holders (All)	\$ 6,449.00
		\$\$ for Trees (All)	\$ 15,417.00



Finance Report: George reported:

PM & Perpetual Care Accounts	1/1/2026	2/28/2026	Change	%Change	Morningstar
1 - PM Equity Income	\$ 87,178	\$ 92,639	\$5,461	6.3%	VEIRX 4*
2 - PM GNMA Bond Fund	\$ 22,714	\$ 23,074	\$360	1.6%	VFIIX 3*
2 - PM Intermediate Bond Fund	\$ 24,620	\$ 24,900	\$280	1.1%	VBILX 4*
6 - PC Flower STAR Fund	\$ 5,315	\$ 5,463	\$148	2.8%	VGSTX 4*
5 - Perpetual Care STAR Fund	\$ 1,610	\$ 1,655	\$45	2.8%	VGSTX 4*
3 - PM (New) Hi Div Yield Fund (#)	\$ 244,950	\$ 264,707	\$19,757	8.1%	VHYAX 4*
3 - PM (New) TIPS Bond Fund (#)	\$ 58,733	\$ 59,755	\$1,023	1.7%	VAIPX 3*
Total PM + Perpetual Care (#)	\$ 445,120	\$ 472,193	\$27,073	6.08%	
General Operating Funds	1/1/2026	2/28/2026	Change	%Change	Morningstar
4 - Gen Balanced Fund	\$ 149,615	\$ 151,443	\$1,828	1.2%	VBIAX 4*
4 - Brokerage 077 (VOO - S&P500) @	\$ 117,627	\$ 116,110	(\$1,517)	-1.3%	VGT 5/VOO 4*
Total General Operating Funds	\$ 267,242	\$ 267,554	\$312	0.1%	
Total Vanguard Mutual Funds (#@)	\$ 712,362	\$ 739,746	\$ 27,384	3.8%	
# "1/1/26" balances include \$0 deposited during 2026.					
@ "1/1/26" balances include \$40,000 deposited during 2026.					
YTD: Dow +1.9% S&P 500 +0.68% NASDAQ -1.15%					
https://www.slickcharts.com/nasdaq100/returns/yttd					

Sunshine Committee: Carol had nothing to report.

Superintendent: Had warranty work on the tractor and is working fine. One of the mowers needs a brake cable and switch fixed.

Grounds Report: Two trees were taken down.

Website: The WordPress-based customer website continues to add features, links and photos. The same MaplewoodCemetery.org website address will take you there. The internal website, MaplewoodCemetery.org/mwadmin has been updated. All board members can access this site without a password.

Database: It continues to be updated locally and uploaded to the MaplewoodCemetery.org/mwadmin site.

Nominating:

John read the list of directors whose terms are ending, Carol Feasel, Gary Stockmaster, Margaret Hayes, Scott Nevol, Elizabeth Clarke

Motion to approve renewing all for another 3-year term made by Gary seconded by Scott and approved.

- The new officer nominations are President: Mark Feasel, 1st Vice – Margaret Hayes, 2nd Vice – Melanie Rajaphoumy.
- Superintendent – Scott Nevol, Secretary - Linda Stockmaster and Treasurer - Gary Stockmaster
- Motion to approve renewing all officers to a 1-year term made by Gary seconded by Scott and approved.

Old Business:

- The **'Key-3'** directors, John, Scott and Gary, now get together periodically between quarterly board meetings to catch up on all activities and issues. The previous meeting was on January 24, 2026.
- **Finance – Taxes and audits:**
 - The NYS Cemetery Division audit report was approved and issued on January 16, 2026. This audit included the years of 2017 through 2024.
- The tree removal work has started. Up to \$7,500 was approved.
- Grever & Ward have surveyed the east hill and provided 2 concept plans. The initial planning costs are listed as \$8,700. The 1st invoice was received for a partial payment due of \$5,220.
- Gary made a motion to approve the Grever & Ward planning costs for this phase up to \$12,000.
 - The motion was 2nd by George and approved. Once a design is approved, a new invoice will be issued

New Business:

- Grever & Ward project: Sections L&M, short presentation of project phases and concepts. How do we want to roll out and manage this project? Updates from Grever & Ward will be presented as received.
- **Salary Increases:** Our January Key-3 meeting reviewed these increases and proposed new rates and charges to be approved by the board. The current salaries have been in effect since 2012. New proposed new salaries were reviewed using the Employer Cost Index (ECI) from the US Labor Department.
- Motion to approve salary increases from \$5,100 per year to \$7,500 was made by Gary, 2nd by John and approved.
- Budget Planning:
 - Motion made by Gary to approve up to \$1,000 for mower maintenance.
 - Motion seconded by John and seconded by Mark and approved.
- Chris Schafer's contract will not be canceled but reduced.
- **Calendar Updates:**
 - Spring Cleanup? To be announced.

The meeting was adjourned with a motion by George and seconded by Mark.

Next Meeting – The next meeting, 2nd Quarter meetings of **2026**, is scheduled for 7PM Wednesday **June 3rd at the MWC shed. Remember to Bring Your Own Chair!**

Directors and Officers Present: Ray and Carol Feasel, Gary and Linda Stockmaster, Margaret Hayes, George Zornow, Scott Nevol, John Hatch, Melanie Rajaphoumy, Elizabeth Clarke, Connor Dickman.


Secretary