

Maplewood Cemetery Association
150 MIDDLE ROAD
HENRIETTA, NY 14467
126th Annual Meeting
 (Reviewing 2022)

Held on March 1, 2023, at Henrietta Town Hall

President Margaret Hayes called the Annual Meeting to order.

Secretary Report: The minutes of the last annual meeting of March 2022 were read by Linda Stockmaster. Mark made a motion to approve the minutes, seconded by Scott and approved.

Treasurer Report: Gary provided a summary of the financial position in the Treasurer's business report.

Business Report as of 1/30/2023

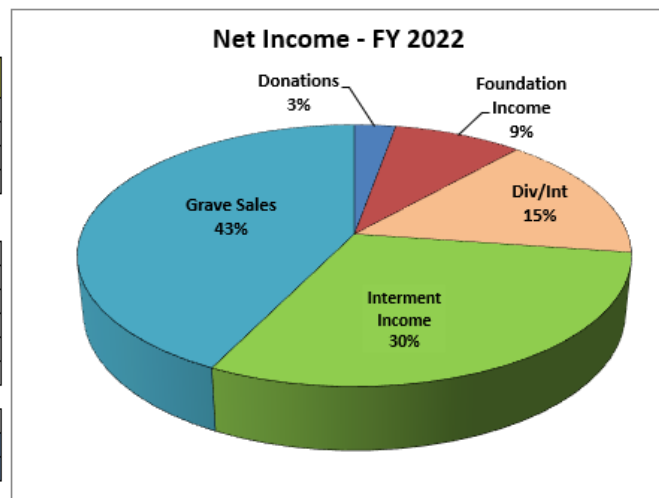
FY 2022

Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts FY	PM Accounts:	Vanguard	Key Bank (PM)	PM Accounts YTD
Balance Forward	\$ 45,725.32	Balance Forward	\$ 152,786.97	\$ 198,512.29	Balance Forward	\$ 386,474.00	\$ -	\$ 386,474.00
Receipts/Deposit (1)	\$ 95,088.66	Receipts/Deposits			Receipts/Deposits		\$ -	\$ -
Expenses	\$ (120,372.77)	Expenses			Expenses		\$ -	\$ -
Balance	\$ 20,615.13	Balance	\$ 129,700.97	\$ 150,316.10	Balance	\$ 352,350.26	\$ -	\$ 352,350.26
			FY2022	(\$48,196.19)			YTD2022 - FY2021	(\$34,123.74)

(1) \$10,000 xfer from General Savings to Checking

Business Report	FY 2022	Last Year (FY 2021)	Average (past 52 years)
Grave Sales	25	48	43
Interments - Full (total)	16 (44)	21 (55)	43 (combined)
Interments - Cremated	28	34 (4 Out of NY)	
Foundations	19	36	-

Section Availability	# Graves	Income - YTD	Net Income
C	4	Donations	\$ 1,680.00
D	13	Foundation Income	\$ 5,238.00
F*	3	Div/Int	\$ 9,299.80
H	1	Interment Income	\$ 17,900.00
J	429	Grave Sales	\$ 25,400.00
K	242		\$ 59,517.80
Total Available:	692		
Total Sold: J & K	335	J & K: (since 6/2013)	33%
* Includes Buy-Backs		Donation Notes:	
		Yer Flag Holders (All	\$ 6,449.00
		\$\$\$ for Trees (All)	\$ 15,417.00



A motion was made by George and seconded by Carol to approve the treasurer's FY2022 business report and it was approved.

Finances: George presented the FY 2022 finance report. Good investment into Vanguard with a 17.2% increase.

PM & Perpetual Care Accounts	1/1/2022	12/31/2022	Change	%Change	Morningstar
1 - PM Equity Income	\$ 86,048	\$ 78,966	(\$7,082)	-8.2%	VEIRX 5*
2 - PM GNMA Bond Fund	\$ 25,280	\$ 22,042	(\$3,238)	-12.8%	VFIIX 4**
2 - PM Intermediate Bond Fund	\$ 27,721	\$ 23,501	(\$4,220)	-15.2%	VBILX 4*
6 - PC Flower STAR Fund	\$ 5,822	\$ 4,404	(\$1,418)	-24.4%	VGSTX 4*
5 - Perpetual Care STAR Fund	\$ 1,764	\$ 1,334	(\$430)	-24.4%	VGSTX 4*
3 - PM (New) Hi Div Yield Fund (#)	\$ 176,074	\$ 170,038	(\$6,036)	-3.4%	VHYAX 4*
3 - PM (New) TIPS Bond Fund (#)	\$ 63,765	\$ 52,065	(\$11,700)	-18.3%	VAIPX 4*
Total PM + Perpetual Care (#)	\$ 386,474	\$ 352,350	(\$34,124)	-8.8%	

General Operating Funds	1/1/2022	12/31/2022	Change	%Change	Morningstar
4 - Gen Balanced Fund	\$ 113,691	\$ 84,680	(\$29,011)	-25.5%	VBIAX 4*
4 - Brokerage 077	\$ 47,084	\$ 38,765	(\$8,319)	-17.7%	VGT 4/VPU 3
Total Vanguard Mutual Funds (#)	\$ 160,775	\$ 123,445	(\$37,330)	-23.2%	

"1/1/22" balances include \$3,304 deposited during 2022.

2022: Dow -8.78% S&P 500 -19.4% NASDAQ -33.1%

Superintendent's Report:

Carol reported things have been slow. Dumpster will be turned on after wreath collection on the 15th.

The Grounds Report:

Drainage is good. Kurt's costs have increased, and he is charging \$500 for Saturday & Sunday. His business is still not moving forward.

There is a big maple by B section that may need to be looked at.

Mark asked the Town to make a salt run, but they said they could not since it would set a bad precedent. Gary may need to meet with the Town Supervisor to discuss the cemetery with him.

Sunshine Committee: Cards were sent to Gary and Linda. Carol got a card for her hip replacement.

Old Business: None

Nominating:

Gary read the list of directors whose terms are ending, Carol Feasel, Margaret Hayes, Scott Nevol, Gary Stockmaster, 1– Open Position.

The new officer nominations are President: - George Zornow, 1st Vice - Sue Comstock, 2nd Vice – John Hatch.
Superintendent - Carol Feasel, Secretary - Linda Stockmaster and Treasurer - Gary Stockmaster

Note: The board still has two openings. We should look for 1 or 2 possible new candidates for director positions.

Website: Gary stated that the website continues to be used and was able to sell a grave over the phone.

Database: The database continues to be updated.

Open Forum: No visitors attended.

Margaret made a motion to adjourn the annual meeting with a second by Jim and all approved.

Next Annual Meeting – Wednesday, March 6th, 2024 (*subject to change*)

Directors and Officers Present:

Ray and Carol Feasel, Gary and Linda Stockmaster, Mark Feasel, Margaret Hayes, George Zornow, Scott Nevol, Jim Comstock, Melanie Rajaphoumy and Sandra Ann Wilson.


Secretary