

Maplewood Cemetery Association
150 MIDDLE ROAD
HENRIETTA, NY 14467
123rd Annual Meeting
 (Reviewing 2019)

Held on March 5, 2020 at the Henrietta Town Hall

President John Hatch called the Annual Meeting to order.

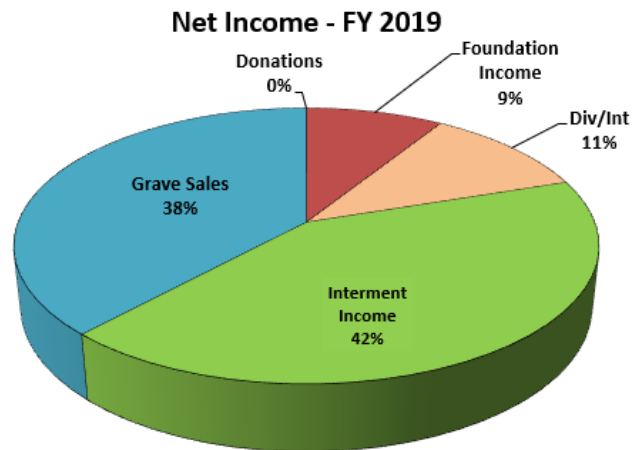
Secretary Report: The minutes of the last annual meeting of March 2019 were read by Linda Stockmaster. Hank made a motion to approve the minutes and was seconded by Mark and approved.

Treasurer Report: Gary provided a summary of the financial position in the Treasurer's business report.

Business Report		as of 1/18/2020		FY 2019					
									
Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts	PM Accounts:	Vanguard	Key Bank (CDs)	PM Accounts	
Balance Forward	\$ 77,547.44	Balance Forward	\$ 67,792.75	\$ 145,340.19	Balance Forward	\$ 277,535.41	\$ -	\$ 277,535.41	
Receipts/Deposit	\$ 100,096.68	Receipts/Deposits	\$42,220.42	\$ 142,317.10	Receipts/Deposits	\$ 27,299.79	\$ -	\$ 27,299.79	
Expenses (1) (2)	\$ (106,021.06)	Expenses	\$ -	\$ (106,021.06)	Expenses (4)	\$ (65.19)		\$ (65.19)	
Balance	\$ 71,623.06	Balance	\$ 110,013.17	\$ 181,636.23	Balance	\$ 304,770.01	\$ -	\$ 304,770.01	
(1) Checking Notes: Funds Transfer to Vanguard Savings (2) Checking Notes: Includes funds transferred for PM Required (3) General Savings Notes: Includes Vanguard brokerage funds (4) PM Notes: Vanguard PM, Market Change included									
Business Report	FY 2019	Last Year (FY 2018)	Average (past 47 years)						
Grave Sales (5)	31	33	49						
Interments - Full (total)	34 (58)	26 (46)	41 (combined)						
Interments - Cremated	24	20							
Foundations	27	26	-						
(5) 10 Graves currently on Payment Plan									
Section Availability	# Graves	Income - YTD		Net Income					
C	1	Donations		\$ 15.00					
D	15	Foundation Income		\$ 8,008.00					
F*	1	Div/Int		\$ 9,801.00					
H	2	Interment Income		\$ 37,610.00					
J	486	Grave Sales		\$ 34,100.00					
K	319			\$ 89,534.00					
Total Available:	824								
Total Sold: J & K	231	J & K: (since 6/2013)							
* Includes Buy-Backs	Donation Notes:	Vet Flag Holders (All)	\$	5,099.00					
	(since inception)	\$\$ for Trees (All)	\$	15,417.00					

Net Income - FY 2019

Category	Percentage
Grave Sales	38%
Interment Income	42%
Div/Int	11%
Foundation Income	9%
Donations	0%



A motion was made by George and seconded by Paul to approve the treasurer's FY2019 business report and it was approved.

Finances: George presented the FY 2019 finance report.

Maplewood Mutual Fund Performance FY 2019 - Report					
PM & Perpetual Care Accounts	1/1/2019	12/31/2019	Change	%change	Morningstar
1-PM Equity Income	\$ 61,866	\$ 74,117	\$ 12,251	19.8%	VERIX 5*
2-PM GNMA Bond Fund	\$ 24,585	\$ 25,304	\$ 719	2.9%	VFIIX 4*
2-PM Intermediate bond Index	\$ 25,692	\$ 27,534	\$ 1,842	7.2%	VBILX 5*
6-PC Flower STAR Fund	\$ 4,327	\$ 4,983	\$ 656	15.2%	VGSTX 4*
5-Perp Care (New) STAR Fund	\$ 1,311	\$ 1,510	\$ 199	15.2%	VGSTX 4*
3-PM (New) Hi Div Yield Fund #	\$ 115,049	\$ 139,933	\$ 24,884	21.6%	VHYAX 5*
3-PM (New) Tips Fund #	\$ 45,600	\$ 49,414	\$ 3,814	8.4%	VIPSX 4*
Total PM + Perpetual Care	\$278,430	\$ 322,797	\$ 44,367	15.9%	
General Operating Fund	1/1/2019	12/31/2019	Change	%change	Morningstar
4-Gen Balanced Index @	\$ 54,685	\$ 85,722	\$ 31,037	56.8%	VBIAX 5*
Total Mutual Funds at Vanguard	\$333,115	\$ 408,519	\$ 75,404	22.6%	

Superintendent's Report: Carol reported all operations went well last year.

The Grounds Report:

- Spring Garden Clean-up contract was done on time.
- TruGreen lawn care improved the lawn health and appearance.

Sunshine Committee: Carol

Old Business: Shed Security

Nominating:

Gary read the list of directors whose terms are ending:

- Gary Stockmaster, Margaret Hayes, Scott Nevol, Sebold Torno?
- The new officer nominations are President – Hank Wallace, 1st Vice – Mark Feasel, 2nd Vice – Margret Hayes, Superintendent – Carol Feasel, Secretary – Linda Stockmaster and Treasurer – Gary Stockmaster.

Note: The board still has one opening. We should look for 1 or 2 possible new candidates for director positions.

Website: Gary stated that the website continues to be heavily used. Maps are used by funeral homes and monument companies. The mobile-smart phone version, that is available to Directors and Officers, has been getting increased use. Added notes about deed ownership and pets....

Database: The database continues to be updated.

Open Forum: No visitors attended

Carol made a motion to adjourn the annual meeting with a second by Mark and all approved.

Next Annual Meeting – Thursday, March 4th, 2021 (*subject to change*)

Directors and Officers Present:

George Zornow, Ray and Carol Feasel, Gary Stockmaster, John Hatch, Hank Wallace, Mark Feasel, Margaret Hayes, Paul Macauley, and Sandra Ann Wilson


Annual Meeting 2020 (2020301) -final.docx

Secretary