Maplewood Cemetery Association

150 Middle Road
Henrietta, NY 14467

Board Meeting

March 4, 2008

John Hatch, President, called the meeting to order.

Linda Stockmaster read the minutes of the November Quarterly meeting which were approved with a motion from Shirley and seconded by Lucille.

Melba presented the slate of directors as Gary Stockmaster for President, Shirley Miller as 1st Vice President and Mary Ann David as 2nd Vice President. A motion to approve the new slate of officers was made by Paul and seconded by Mark.

George reported on the finances with the attached report of the Mutual Fund performance for 2007. Growth last year was .3% and the PM was 2.1% with a total rate of 5.2%. Growth and income was down graded to a one star fund and we closed at -6.2%. George made four suggestions. The first one was to get out of the Growth and Income fund. Second that we convert the CD's coming due to the general fund that will go to the master plan expenses. The $40,000 will be offset by transferring to a new PM Putnam account. Gary made a recommendation to put this into a money market to make some interest until it is needed. The third suggestion was to take the $8,000 from PM savings account and convert it to the General as with the second suggestion. The last suggestion was to liquidate the remaining Growth and Income funds as needed for the master plan expenses. A motion was made to accept the report by Mary Ann and seconded by Melba. Paul and Ray suggested that the CD's be moved to a money market until they are needed.

Gary reported that the cemetery has a phone number that takes voice mail messages and Carol and Ray are the primary recipients and that it can be transferred to other if needed.

Gary reviewed the cost of an outdoor bulletin board which the NYS Board of Cemeteries has required that we post with a contact person and phone number. It was discussed as to where to mount it and in the shade on the west side of the shed was agreed upon. A motion by Ray to spend not more than $400 and the bulletin board was seconded by Paul and approved.

Gary asked the directors for an approach to finance the master plan. Ray suggested $50,000 be approved for a period of time with a small group of directors to meet when needed to approve expenditures. John as for a sub committed to be designated. The sub committee with include, George Zornow, Gary Stockmaster, Ray Feasel, John McCauley, Phyllis McHargue and Devon VanVechton. Paul made the motion to accept the sub committee and it was seconded by Lucille and approved. Devon spoke with Rich LeFrois about assisting us with the flood plan and dirt fill which he was willing to talk about. He will be adding a second building to his property but will probably we to the south of the existing building which would provide us with the area behind the current building if they are willing to remove some dirt there to offset the evaluating of our back section for flood control. George was asked what a good amount would be to spend before the entire board would need to meet and approve. He advised that currently $35,000 was available. A motion was mad by Mary Ann to approve expenditures up to $35,000 until the June board meeting and was seconded by George and approved.

A spring walk through was decided to be held on Wednesday, May 14th at 6pm to review the monument and do some straightening.

The meeting was adjourned with a motion from Paul and seconded by Shirley.

Next Meeting – Annual Meeting and Quarterly meeting on June 4th, 2008.

Directors and Visitors Present: