Maplewood Cemetery Association

150 Middle Road
Henrietta, NY 14467

Quarterly Board Meeting
March 4, 2009

Gary Stockmaster, President, called the Directors meeting to order.

Linda Stockmaster read the minutes of the November 2008 Quarterly Board. Motion made by George to approve, seconded by Mary Ann, and approved.

Nominating Committee: Melba presented the slate of directors: Gary Stockmaster for President, Margaret Hayes as 1^{st} Vice President and Mary Ann David as 2^{nd} Vice President. Motion from Shirley to approve, seconded by Kim, and approved. To clarify, in November 2008 Gary was asked to stay on another year to assist with the development of the cemetery.
A motion to renew the 3-year terms of Eileen Hellems and Kim Mryglod was made by Ray, seconded by Shirley and approved.
Candidates were reviewed who have expressed interest in joining the board. They were Gordon Stone's daughter Sue, Hank Wallace, Mark Feasel, Linda Stockmaster and Devon mentioned he might have someone who would be interested. This opened a discussion of what positions might be open. Lucille Newman is in hospital and may not be able to make the meetings this year. We all wish her well. Paul Macauley would like to become an Honorary Director to open a director position. There was a motion to make the following directors honorary so that we can add additional directors to the board and acknowledge their requests or circumstances to be less active on the board. The Honorary Director position will be evaluated each year. The motion was made by Kim and seconded by Eileen to change Paul Macauley, Lucille Newman and Warner Zornow to the Honorary Director position. The Association By-Laws explain the Honorary Director position in Article III, Section 5. Kim nominated Linda to fill 1 of the 3 now open Director positions for a 3-year term. Eileen seconded it and it was approved.

Sunshine Committee: Carol was requested to send flowers to Lucille in the hospital.

Treasurer's Report: Phyllis had no additional updates from the annual meeting report.

Finance Report: George reported on the finances with the attached report of the Mutual Fund performance for 2008. Growth last year for the General Fund was -24.4% and the PM was -20.6%.

Superintendent's Report: Carol will handle the mowing of the new areas in the North and South with the Scagg mower for the cost of gas. Others volunteered to help Carol. These areas will have to be rolled before mowing should begin.

Grounds – Development Report: Gary asked the directors for 2009 development funding: The 1^{st} round of funding: Gary suggested that some available money be approved now with a small group of directors to meet when needed to approve expenditures. The development sub-committee includes, George Zornow, Gary Stockmaster, Ray Feasel, Phyllis McHargue, John Hatch, and Devon VanVechten.
George advised that currently $30,000 was available. A motion was made by George to approve expenditures up to $30,000 until the June board quarterly meeting, seconded by Melba and approved. The 2^{nd} round of funding should be reviewed at the June quarterly board meeting.
Villager may be ready with fill dirt in early April to begin filling the East section. Villager will take care of filling in the low spots where settling has occurred in the north section.

New Business (continued from Nov. 5, 2008 meeting)

- Gary created a new 'Garden' Committee, as a Grounds sub-committee and appointed Linda as head with Paul, Carol and Mary Ann volunteering as members. There will be a need for several new gardens as the new sections are developed. We may scale back on the initial plan this year. One consideration is funding, the second is the lack of the new equipment to assist in the garden development.
- Carol suggested that new sign be added to the front of the new berm on the North section. She knew of a company in Geneva that did some wooden signs. Gary has a sample layout and asked Devon to see if he could find out who does the signs for the Town of Henrietta.
- Ray wanted to increase the priority for the road in the south section to make a place that would be easier to dump the 'diggins', especially in the winter time.

- Expansion 2009 potential projects: plan to review with the development sub-committee before the June 2009 quarterly board meeting
    - o Topics include:
        - Roads, including the south loop
        - Water distribution
        - South and East fences (may use boulders for a border)
        - East section completion
        - Surveying north section (lay out and markers)
        - New/expanded shed
        - Additional equipment for operations
        - New plantings, trees, shrubs, and flowers.
        - New signs and markers

The By-Laws were handed out and briefly reviewed. Please review and comment at the June meeting.

It was decided not to have a spring walk through but Carol would convey any items that might need repair as she discovers them.

The meeting was adjourned with a motion from Shirley and seconded by George.

Next Meeting – Quarterly Board meeting on June 3rd, 2009.

Directors and Officers Present:
Paul Macauley, Mary Ann David, Eileen Hellems, George Zornow, Melba Rupert, Margaret Hayes, Shirley Miller, Eileen Hellems, Mark Wright, Ray and Carol Feasel, Phyllis McHargue, Gary and Linda Stockmaster, Kim Mryglod, Devon VanVechten.

Finance Reports:

Maplewood Mutual Fund Performance - 2008

Permanent Maintenance & Perpetual Care

Fund	EO2007	EO2008	Change	%chg	Notes
BBB8/-3666 Govt Inc Bond	$47,348	$43,005	($4,343)	-9.2%	PM (divs to Gen Fund)
-2137 Equity Income	41,394	27,844	(13,550)	-32.7%	PM (divs to Gen Fund)
BBB3/-2603 Equity Income	3,122	2,100	(1,022)	-32.7%	PC (divs to Gen Fund)
Total PM	91,864	72,949	(18,915)	-20.6%	

General Fund

Fund	EO2007	EO2008	Change	%chg	Notes
BBBC/-3205 GeoPut Blend	$46,436	$27,721	($18,715)	-40.3%	
BBBE/-8608 Grwth&Income	74,370	62,389	(11,981)	-16.1%	Sold Aug, 2008
BBC4/-9749 Equity Income	17,889	14,692	(3,197)	-17.9%	*Receives Div Xfrs from PM & PC Funds
Subtotal GF	138,695	104,802	(33,893)	-24.4%	
- amt withdrawn	0	62,389			Withdrawn Aug, 2008
Total Gen Fund	138,695	42,413			
Total Mut Funds	230,559	115,362			

Maplewood Balances - Mar 2009 Meeting

Permanent Maintenance

Account	As of	Balance	Exp/Available	Note
M&T Bank Savings-1707	12/31/08	13,351.16		0.80%
Putnam-3666(BBB8) Govt Income Bond	12/31/08	43,005.40		
Putnam-2137 Equity Income	12/31/08	27,844.20		
Key Bank CD-1092	12/31/08	22,283.79	01/2010	3.55%
Key Bank CD-5702	12/31/08	21,253.15	01/2011	4.305%
Key Bank CD-8355	12/31/08	22,151.41	01/2012	3.90%
Key Bank CD-8356	12/31/08	20,231.48	08/2013	
Total Permanent Maintenance		170,120.59		

Perpetual Care

Account	As of	Balance	Exp/Available	Note
M&T Bank Savings-2236	12/31/08	1,379.00		0.25%
Putnam-2603(BBB3) Equity Income	12/31/08	2,100.18		
Total Perpetual Care		3,479.18		

General Fund

Account	As of	Balance	Exp/Available	Note
M&T Bank Savings-1699	12/31/08	4,028.59		1.14% variable
Putnam-3205(BBBC) Geo Putnam Fund	12/31/08	27,721.35		
Putnam-9749(BBC4) Equity Income	12/31/08	14,692.67		
Putnam-8608(BBBE) Growth & Income	08/26/08	0	2008 →	$62,389 to Development Proj
Key Bank CD-1351	12/31/08	18,859.12	08/2009	1.15%
M&T Bank Market Adv for Business (proceeds from KeyBk CD-1934, Upstate CD-0417)	12/31/08	16,576.96		1.00%
HSBC Checking Account	12/31/08	17,011.43		
Total General Fund		98,890.12		